



# SYC FOUNDATION GRANT GUIDELINES

Last updated: October 2022

## **Guidelines Purpose**

It is the intent of the Foundation to give support “youth on the water” participating in all forms of boating without special emphasis on sail, power, or rowing. The Foundation was formed at the Seattle Yacht Club with the mandate to consider grants for Puget Sound regional area competitors, and local opportunities for coaching and maritime education. These guidelines are intended to provide consistency and alignment for grantees requesting funding and for grantors reviewing Grant applications.

## **SYCF Background**

The SYC Foundation is a community benefit organization that provides Grants to foster, promote and educate the public in the art and skills of boating with an emphasis on supporting youth engaged in amateur competition. Applications from maritime organizations and individuals from across the Puget Sound are invited to apply; Seattle Yacht Club affiliation is not required, nor is it favored.

## **Grant Application Timeline**

The SYC Foundation typically meets on the 4<sup>th</sup> Thursday of each month (no meetings in July, August or December). For timely consideration, please submit your Grant application on or before the 15<sup>th</sup> of the months of September, October, November, January, February, March, April, May or June.

Some Grants are considered over two consecutive board meetings. You may expect a response, accepting your grant request (by mail with a paper check) or declining (by email) within 15 days of the board meeting.

**If possible, please apply with two months lead time to your actual expense requirements.**

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## FOR INDIVIDUALS

### Grant Goal

To provide opportunities for individuals to engage in unique experiences and access to water activities. To provide financial assistance and scholarships to athletes engaged in regional, national and international boating competition, including Olympic events and world championships.

### Giving Limit to Individuals

SYCF provides annual grants of up to \$2,500 to individuals with no lifetime maximum. Please note that a Final Report of your activities from your most recent SYCF Grant must be on file to be eligible for future funding. We also appreciate photos for our web Gallery.

### Application Guidance

GENERALLY CONSIDERED APPROPRIATE use of Grant funds:	NOT GENERALLY CONSIDERED APPROPRIATE use of Grant funds
To support individuals going to an event: <ul style="list-style-type: none"> <li>• equipment specific to the event</li> <li>• coaching</li> <li>• travel and entrance fees</li> </ul>	<ul style="list-style-type: none"> <li>• Buying equipment as part of ongoing boating activity. For example: new mast</li> <li>• Funds to pay for camp (SYCF works directly with organization).</li> </ul>

### Sample Budget

Please provide a simple, realistic budget with clearly defined revenues and expenses as part of your application. An SYCF Grant will not provide more than 50% of your revenues or expenses.

<b>REVENUES</b>			
Indiv. Fundraising	\$1,000	Family & Friends	
SYCF Grant	\$2,500		
Club Fundraiser	\$1,000	Spagetti dinner	
<b>TOTAL REVENUES</b>	<b>\$4,500</b>		
<b>EXPENSES</b>			
Competition Fee	\$1,800		
Plane tickets - return	\$1,000		
Airbnb - 4 nights	\$500		
Rental Car & Gas	\$500		
Meals - 5 days	\$450		
Travel Insurance	\$250		
<b>TOTAL EXPENSES</b>	<b>\$4,500</b>		

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## FOR GROUPS AND ORGANIZATIONS

### Grant Goals

SYCF seeks to foster, promote, and educate the public in the art and skills of boating; in particular, to provide access and opportunities for youth to engage in boating and water related activities. SYCF underwrites Instruction and coaching in all manner of boating activities and competition, with special emphasis on supporting youth engaged in amateur sports.

### Giving Limit to Groups and Organizations

SYCF underwrites up to \$5,000 in annual giving to organizations, with no lifetime maximum. A Final Report from your most recent SYCF Grant must be on file to be eligible for future funding. We also appreciate photos for our web Gallery.

### Application Guidance

GENERALLY CONSIDERED APPROPRIATE use of grant funds:	NOT GENERALLY CONSIDERED APPROPRIATE use of grant funds
<ul style="list-style-type: none"> <li>Organizations focused on providing access to youth maritime activities</li> <li>Focus on funding programs &amp; events</li> <li>Budget may include operational expenses</li> </ul>	<ul style="list-style-type: none"> <li>Funding of capital or maintenance campaigns</li> <li>Funding acquisition of equipment</li> </ul>

### Sample Organization Event Budget

Please provide a simple, realistic budget with clearly defined event-specific revenues and expenses with your application. An SYCF Grant will not provide more than 50% of your revenues or expenses.

<b>REVENUES</b>							
Donations	\$3,000						
SYCF Grant	\$5,000						
Fees	\$7,200						
<b>TOTAL REVENUES \$15,200</b>							
<b>EXPENSES</b>							
Event Marketing	\$200						
Staff	\$4,500	prep, exec & coaches					
Permits	\$600						
Program Supplies	\$5,500	tees, volunteer food, regatta food, prizes					
Fuel	900	Safety boat fuel for 14 boats and PROs					
Insurance/overhead	\$3,500						
<b>TOTAL EXPENSES \$15,200</b>							

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## Sample Organization Program Budget

<b>REVENUES</b>		
Program Revenues	\$0	Our programs are offered for free
Grant Revenues	\$100,000	Govt & Foundation grants
Fundraising/Donation	\$50,000	Indiv & corp donation; award dinner
Misc Revenues	\$2,000	Sale of merchandise, rentals, etc.
<b>TOTAL REVENUES</b>	<b>\$152,000</b>	
<b>EXPENSES</b>		
Personnel	\$48,000	Wages, taxes & personal benefits
Direct Expenses	\$75,000	Vehicles, boathouse, boats & dock maintenance, gas, uniforms, regatta fees, travel expenses,
Indirect Expenses	\$29,000	Insurance, pro development, marketing, office supplies, account, legal and contract fees, rent, parking, utilities & fundraising.
<b>TOTAL EXPENSES</b>	<b>\$152,000</b>	

If you have questions, please contact [info@sycfoundation.org](mailto:info@sycfoundation.org)